

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
CUSTOM COMPOSITES INC § Case No. 07-71709
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

DANIEL M. DONAHUE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:
(Without deducting any secured claims)

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged
Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/DANIEL M. DONAHUE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA					
TOTAL SECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DANIEL M. DONAHUE, TRUSTEE					
INTERNATIONAL SURETIES, LTD.					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
ILLINOIS DEPARTMENT OF REVENUE					
ILLINOIS DEPARTMENT OF REVENUE					
ILLINOIS DEPARTMENT OF REVENUE					
INTERNAL REVENUE SERVICE					
INTERNAL REVENUE SERVICE					
U.S TREASURY					
MCGREEVY WILLIAMS					
MCGREEVY WILLIAMS					

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
MCGREEVY WILLIAMS					
MCGREEVY WILLIAMS					
WIPFLI, LLP					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA					
TOTAL PRIORITY UNSECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
000002	CHRISTINE TIRADO					
000001	JANIS BOHNER					
	RANDY SCHLACK AS					
000003	SHAREHOLDER OF CUS					
TOTAL GENERAL UNSECURED CLAIMS			\$	\$	\$	\$

Case No: 07-71709 MLB Judge: MANUEL BARBOSA

Case Name: CUSTOM COMPOSITES INC

For Period Ending: 05/06/13

Trustee Name: DANIEL M. DONAHUE
 Date Filed (f) or Converted (c): 07/18/07 (f)
 341(a) Meeting Date: 08/16/07
 Claims Bar Date: 02/16/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Checking Account	5.00	0.00		0.00	FA
2. 1000 shares - PIX, Inc.	0.00	0.00		0.00	FA
3. Litigation (u)	Unknown	100,000.00		100,000.00	FA
4. Post-Petition Interest Deposits (u)	Unknown	4.39		4.39	FA
5. Refund (u)	Unknown	12.00		12.00	FA

Gross Value of Remaining Assets
 TOTALS (Excluding Unknown Values) \$5.00 \$100,016.39 \$100,016.39 \$0.00
 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Nothing remains to be done.

Initial Projected Date of Final Report (TFR): 12/31/09

Current Projected Date of Final Report (TFR): 12/01/12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	07-71709 -MLB	Trustee Name:	DANIEL M. DONAHUE
Case Name:	CUSTOM COMPOSITES INC	Bank Name:	Bank of America, NA
Taxpayer ID No:	*****9519	Account Number / CD #:	*****3804 MONEY MARKET
For Period Ending:	05/06/13	Blanket Bond (per case limit):	\$ 1,500,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/01/11	3	DIGITAL PIX POB 2667 CRYSTAL LAKE, IL 60039	BALANCE FORWARD SETTLEMENT PROCEEDS	1249-000	100,000.00		0.00 100,000.00
07/29/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.68		100,000.68
08/17/11	001000	MCGREEVY WILLIAMS, P.C.	Attorney Fees	3110-000		23,246.50	76,754.18
08/17/11	001001	MCGREEVY WILLIAMS, P.C.	Attorney Expenses	3120-000		257.86	76,496.32
08/31/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.77		76,497.09
09/30/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.63		76,497.72
10/31/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.65		76,498.37
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		97.46	76,400.91
11/30/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.63		76,401.54
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		94.19	76,307.35
12/30/11	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.65		76,308.00
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		94.08	76,213.92
01/19/12	4	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.38		76,214.30
01/19/12		Transfer to Acct #*****3747	Bank Funds Transfer	9999-000		76,214.30	0.00

COLUMN TOTALS	100,004.39	100,004.39	0.00
Less: Bank Transfers/CD's	0.00	76,214.30	
Subtotal	100,004.39	23,790.09	
Less: Payments to Debtors		0.00	
Net	100,004.39	23,790.09	

Page Subtotals 100,004.39 100,004.39

Ver: 17.01

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	07-71709 -MLB	Trustee Name:	DANIEL M. DONAHUE
Case Name:	CUSTOM COMPOSITES INC	Bank Name:	CONGRESSIONAL BANK
Taxpayer ID No:	*****9519	Account Number / CD #:	*****3747 GENERAL CHECKING
For Period Ending:	05/06/13	Blanket Bond (per case limit):	\$ 1,500,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/19/12			BALANCE FORWARD				0.00
02/17/12	000100	Transfer from Acct #*****3804 INTERNAL REVENUE SERVICE RAIVS TEAM STOP 37106 FRESNO, CA 93888	Bank Funds Transfer FORM 4506 REQ. FOR COPY OF TAX RET. FEIN 36-3469519	9999-000 2990-000	76,214.30	285.00	76,214.30 75,929.30
05/01/12			REFUND OF FEE PAID	2990-000		-285.00	76,214.30
06/19/12	000101	U.S TREASURY INTERNATIONAL SURETIES, LTD. 701 POYDRAS ST., STE. 420 NEW ORLEANS, LA 70139	BLANKET BOND - BOND #016018067	2300-000		61.41	76,152.89
07/16/12	000102	INTERNAL REVENUE SERVICE RAIVS TEAM STOP 37106 FRESNO, CA 93888	Fee for transcripts - 2006/2007 Custom Composites, Inc. 36-3469519	2990-000		114.00	76,038.89
11/09/12	000103	ILLINOIS DEPARTMENT OF REVENUE POB 19053 SPRINGFIELD, IL 62794-9053	INCOME TAX DUE - 2011 FORM IL-1000 CUSTOM COMPOSITES, INC.; 36-3469519	2820-000		3,811.00	72,227.89
11/09/12	000104	ILLINOIS DEPARTMENT OF REVENUE POB 19053 SPRINGFIELD, IL 62794-9053	INCOME TAXES DUE - FORM IL-1120-ST CUSTOM COMPOSITES, INC. FEIN: 36-3469519 YEAR ENDING: 12/31/11	2820-000		544.00	71,683.89
01/07/13	000105	WIPFLI, LLP POB 5407 Rockford, IL 61125-0407	ACCOUNTING FEES	3410-000		4,100.15	67,583.74
01/08/13	000106	ILLINOIS DEPARTMENT OF REVENUE POB 19006 SPRINGFIELD, IL 61794-9006	TAX DUE - PERIOD ENDING 12/31/11 FEIN: 36-3469519	2820-000		457.32	67,126.42
03/01/13	5	STATE OF ILLINOIS	REFUND OF TAXES PAID	1224-000	12.00		67,138.42
03/25/13	000107	DANIEL M. DONAHUE, TRUSTEE P.O. BOX 2903	Chapter 7 Compensation/Fees	2100-000		8,250.22	58,888.20

Page Subtotals

76,226.30

17,338.10

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-71709 -MLB
Case Name: CUSTOM COMPOSITES INC

Taxpayer ID No: *****9519

For Period Ending: 05/06/13

Trustee Name: DANIEL M. DONAHUE
Bank Name: CONGRESSIONAL BANK
Account Number / CD #: *****3747 GENERAL CHECKING

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/25/13	000108	ROCKFORD, IL 61132-2903	Attorney for Trustee Fees (Trustee	3110-000		4,788.00	54,100.20
03/25/13	000109	MCGREEVY WILLIAMS	Attorney for Trustee Expenses (Trus	3120-000		66.91	54,033.29
03/25/13	000110	Christine Tirado c/o Robert J. Wagner, P.C. 108 N. Walkup Ave. Crystal Lake, Ill. 60014	Claim 000002, Payment 77.2%	7100-000		27,016.65	27,016.64
03/25/13	000111	Randy Schlack as Shareholder of Custom Composites, c/o Law Offices of Terrance Hyten 120 West Golf Road, Suite 112 Schaumburg, IL 60195	Claim 000003, Payment 77.2%	7100-000		27,016.64	0.00

COLUMN TOTALS	76,226.30	76,226.30	0.00
Less: Bank Transfers/CD's	76,214.30	0.00	
Subtotal	12.00	76,226.30	
Less: Payments to Debtors	0.00		
Net	12.00	76,226.30	
		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
MONEY MARKET - *****3804	100,004.39	23,790.09	0.00
GENERAL CHECKING - *****3747	12.00	76,226.30	0.00
	-----	-----	-----
	100,016.39	100,016.39	0.00
	=====	=====	=====
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	

Page Subtotals 0.00 58,888.20

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-71709 -MLB
Case Name: CUSTOM COMPOSITES INC

Taxpayer ID No: *****9519

For Period Ending: 05/06/13

Trustee Name: DANIEL M. DONAHUE
Bank Name: CONGRESSIONAL BANK
Account Number / CD #: *****3747 GENERAL CHECKING

Blanket Bond (per case limit): \$ 1,500,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

Ver: 17.01